Catholic Advocacy Network Tennessee Catholic Public Policy Commission

There is strength in numbers.

Action Alert / NEWS on Crucial Legislation

February 18, 2018

This Federal Bill will Unleash Predatory Lenders.

HR3299 – If passed, this legislation will create a *gaping* loophole in interest rate caps, empowering Payday and other Predatory Lenders / Loan Sharks nationwide to charge more than 390% to vulnerable low-income consumers.



Interest Rate Caps are the most effective tool against predatory lending.

Out-Of-State Banks, Online Lenders, Debt Collectors, and Payday Lenders want your Congress Representative's vote for <u>HR3299</u> so they can disregard Tennessee's interest rate caps.

The Predatory Lenders and their Lobbyists are MOVING FAST. **HR3299** has passed the House, received in the Senate, read twice, and referred to the Committee on Banking, Housing, and Urban Affairs.

Act now!

Call upon Senator Lamar Alexander and Senator Bob Corker to oppose HR3299 and end predatory lending by defeating <u>HR3299</u>!

It's EASY! Click below, type in your zip code, and follow the simple prompts to locate your Senators' contact info.

Act NOW!

Stuck for words?

<u>Click here for Talking Points.</u> Short notes/statements you can add to your message to the Senators.



You can view <u>live</u> or recordings of recent legislative committee meetings.



Select the button above and go to the 110th General Assembly Calendar. Pick from one of the House Committee Meetings listed below. Watch your representatives in action.

> Jennifer Murphy TN Catholic Public Policy Commission